

Course Information

Number:	AC112
Name:	Principles of Accounting II
Description:	The second semester emphasizes the accounting principles of the corporation. Attention is given to long-term liabilities, the corporate structure, capital and treasury stock, dividends, analysis of financial statements, and statement of cash flow. A financial statement analysis case and internet research are required.
Credit(s):	3
Offered (DAY schedule):	Every semester
Instructor Permission Required:	N
Pre-Requisite(s):	AC111

Course Objectives

Following completion of this course, students will be able to:

- Communicate in writing key accounting subjects with clarity and conciseness
- Record transactions as they relate to receivables, property, plant and equipment, natural resources, intangibles, and current and long-term liabilities
- Read and report on key financial statements of an annual report
- Analyze financial statements
- Demonstrate an understanding financial statement analysis to users of current financial information

THOMAS COLLEGE

AC112 Accounting Principles II

Spring 2017

Blended

Instructor: Assistant Professor Joseph M. Donato, CPA, CGMA, MBA

Office Location: Room 233

Telephone: 859-1237

E-mail: donatoj@thomas.edu

Office Hours: Monday to Friday 9:00 AM to 12:00 PM and 3:00 to 4:00 pm; or by appointment

Course Description: This course is the second semester of a two-semester introductory accounting course. This semester students will learn to do the accounting for: receivables; fixed assets (acquisitions and disposals) and depreciation; natural resources; intangibles assets; current liabilities/payroll accounting and long term liabilities. Attention is given to the corporate structure, capital and treasury stock, dividends, analysis of financial statements, and statement of cash flow. A financial statement analysis case and internet research is required.

Course Objectives: In completing this course, students will be able to

- Communicate, in writing, the above key accounting subjects with clarity and conciseness.
- To properly record transactions as they relate to receivables, property, plant and equipment, natural resources, intangibles, and current and long-term liabilities
- Learn how to review key financial statements of an annual report
- Analyze those key financial statements
- Demonstrate understanding and value of financial statement analysis to users of current financial information.

Text: Accounting Principles, 12th edition, by Weygandt, Kieso, & Kimmel, published by John Wiley & Sons.

Evaluation:	4 Hourly Tests	45%
	Financial Statement Analysis Project**	20%
	Comprehensive Final Exam	15%
	Homework/Quizzes	20%

**** This assignment can be used as part of a student's e-portfolio.**

Quizzes must be taken in class. Tests must be taken as scheduled and missed exams will need to be made up. Makeup tests will be given at the discretion of the professor where extenuating circumstances exist.

AC112 Principles of Accounting II

Grade Ranges	A	94 – 100	A-	90 – 93	B+	87 – 89
	B	83 – 86	B-	80 – 82	C+	77 – 79
	C	73 – 76	C-	70 – 72	D+	67 – 69
	D	63 – 66	D-	60 – 62	F	below 60
	L – Administrative Withdrawal			W – Withdrew		

Homework: Accounting is learned by doing and practicing what is taught in the class. Student’s homework is an important part of the course. Homework is required each week. When class is held, it will **not** be collected or graded on a regular basis, but spot checked. Incomplete or missing homework will be downgraded accordingly and will receive little or no points. Homework that shows little or no effort will receive a grade of zero. **When the class becomes on-line, all homework will be graded.**

Please be alert that this semester the **drop deadline** is **March 15**. Students enrolled in this course after that date will no longer be able to drop the course with a grade of “W.” All students enrolled after that date will receive a grade for the course.

Class Room Decorum: When classes are held the use of cell phones for calls or texting is not permitted in class. Please do not do these things in the classroom! Please be considerate and turn off you cell phones before you come to class! We expect all students to be respectful of the instructor and others while attending class. The use of laptops to take notes is permitted; **however**, if it is determined that such usage is not related to current class work you will lose the privilege.

Academic Honesty: We will not tolerate any form of cheating or plagiarism. The penalty will be an F in the course, dismissal from the course and the incident will be reported to the Vice-President of Academic Affairs

Disabilities: Students with disabilities, whether they have medical, physical, psychological or learning challenges, who require reasonable accommodations should contact the Student Affairs office, Lisa Desautels-Poliquin, Vice-President for more information. Thomas College offers assistance of Accounting Peer Tutors who are students available to assist others that may need assistance. This free service is not a substitute for class preparation and participation.

This syllabus is meant as a proposed plan for the semester and may need to be adjusted for cancellations due to weather, other unexpected events or for the pace of the class. The attached course schedule of class assignments and scheduled test dates is **subject to** change by the instructor. It is your responsibility to be aware of such changes.

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Course Schedule:

Dates	Assignments		Dates	Assignments
Jan. 9	Course Review & Introduction		Mar. 6	Review Chapter 13
11	Review Chapter 9		8	Review Chapter 13
13	Prepare Ch. 9 BE 1-8		10	Prepare Ch. 13 BE 2 – 8
Jan. 16	MLK, Jr. Holiday - No Classes		Mar. 13	Prepare Ch. 13 E 2 - 5, 7 - 9
18	Prepare Ch. 9 E 1 – 7		15	Review Chapter 14
20	Prepare Ch. 9 E 8 - 12		17	Prepare Ch. 14 BE 1 - 8
Jan. 23	Review Chapter 10		Mar. 20	Prepare Ch. 14 E 1– 6
25	Review Chapter 10/Discuss F/S Project		22	Prepare Ch. 14 P1A - 2A
27	Prepare Ch. 10 BE 1-3, 5-11		24	Test #3 Chapters 13 & 14
Jan. 30	Prepare Ch. 10 E 1 – 7			
Feb. 1	Prepare Ch. 10 E12-14, P1A- 2A		Mar. 27- 31	Vacation – No Classes
3	Test #1 Chapters 9 & 10			
Feb. 6	Review Chapter 11		Apr. 3	Review Chapter 17
8	Prepare Ch. 11 BE 1 - 4, & 6 - 10		5	Review Chapter 17
10	Prepare Ch. 11 E 1 - 4 & 8 - 11		7	Prepare Ch. 17 BE 1 – 5, 9 & 10
Feb. 13	Prepare Ch. 11 P 1A & 4A		Apr. 10	Prepare Ch.17 E 1 - 5
15	Review Chapter 15		12	Prepare Ch. 17 P 1A & 5A
17	Prepare Ch. 15 BE 1 – 9		14	Review Chapter 18
Feb. 20-24	Winter Vacation No Class		Apr. 17	Prepare Ch. 18 BE 2 - 3, 7 – 10
			19	Prepare Ch. 18 E 3, 5 – 9, P 2
			21	Financial Statement Report Due
Feb. 27	Prepare Ch. 15 E 1 – 8		Apr. 24	Test #4 Chapters 17 & 18
March 1	Prepare Ch. 15 P 1A & 3A		26	Review for Final Exam
3	Test #2 Chapters 11 & 15		28	Review for Final Exam
			May 2	Final Exam



180 West River Road, Waterville, ME 04901

COURSE NAME: AC112 Principles of Accounting Spring 2015
M – W – F, Period F, Room AD121 (1 – 1:50 p.m.)

INSTRUCTOR: Kay Grindall, M.Ed. 207-512-0027 grindallk@thomas.edu

OFFICE HOURS: M – W – F 12 – 1 p.m., Room AD223, and by appointment

TEXT: *Accounting Principles* by Weygandt, Kieso, & Kimmel, 11th edition. Published by Wiley. Textbook and working papers are used.



Formats: Loose-Leaf, Binder-Ready
Edition: 11th Edition
ISBN: 9781118180891

Binder-Ready Text . . . ISBN: 9781118180891

(Working papers are required for my classes.)

Binder-Ready Working Papers, Vol. I (Chaps. 1-12) . . . ISBN: 978-1-118-342237

Binder-Ready Working Papers, Vol. II (Chaps. 13-18) . . . ISBN: 978-1118342244

Thomas College Bookstore 901-581-3731

thomasbookstore@bbasolutions.com

COURSE LEARNING OBJECTIVES: This second semester of an introductory accounting course is designed for accounting and non-accounting majors. Students will be able to record transactions, prepare financial documents, and analyze financial impact of procedures on partnerships and corporations; i.e., long-term liabilities and assets and investments. Students will be able to identify, develop, and implement internal controls to safeguard assets of the firm and to maintain reliability and validity of financial statements. Ethical and fiscal decision-making techniques are also emphasized.

ATTENDANCE: Successful performance in the class necessitates regular attendance; therefore, students are expected to attend all classes and arrive on time with text, calculator, working papers, and completed homework assignments. The participation grade on Moodle is based on attendance; students begin the semester with a grade of 100. Two points are deducted for being tardy to a class; four points will be deducted for each absence. Missing a scheduled exam is a serious infraction of class expectations. Students who do not attend class for a scheduled exam will be allowed to make up one missed exam before the next class meeting and may earn a maximum grade of 80.

HOMEWORK/EXAMS: The skill of accounting is learned and reinforced by consistent participation in class and daily homework practice of the principles and procedures. Homework assignments are to be done on the working papers that accompany the text, and students are to maintain a loose leaf binder containing these documents which serve as excellent sources of study for cumulative projects and examinations. **Completed homework assignments are to be submitted at the beginning of class on the day they are due.** Homework assignments not turned in on time will receive a zero. If a student is absent on the day the homework is due, the assignment may be turned in **at the beginning of class on the next day.** **Once I return graded papers, I will no longer accept that assignment.** Missing a scheduled exam is a serious infraction of class expectations. Students who do not attend class for a scheduled exam will be allowed to make up **one** missed exam **before** the next class meeting and may **earn a maximum grade of 80.**

Students not attending the final exam on the scheduled date will be excused upon submission of a physician's note. It is expected that each student will check email between classes. I will post daily homework assignments on Moodle after every class indicating the following: Graded papers returned, homework collected, class discussion—material covered, and homework assignments due at the beginning of the next class. The class project is acceptable component of each student's e-portfolio that demonstrates critical thinking, analytical reasoning, and problem-solving skills.

ACADEMIC ETHICS/SUPPORT: Any instances of academic misconduct may result in penalties ranging from a failing grade on the work in question to failure for the entire course. For more information on academic honesty, please consult the student handbook. Peer tutoring is available through the Center for Academic Support (CAS); students seeking accommodations for a documented disability are encouraged to contact the instructor and to work directly with the CAS. The last date to drop a course with no transcript record will be announced.

GRADING INFORMATION:

Hourly Exams	40%	A (94-100)	A- (90-93)	
Comprehensive Final Exam	20%	B+ (87-89)	B (83-86)	B- (80-82)
Homework	30%	C+ (77-79)	C (73-76)	C- (70-72)
E-Portfolio Project	5%	D+ (67-69)	D (63-66)	D- (60-62)
Attendance/Participation	5%	F (Below 60)	W (Withdrew)	

E-PORTFOLIO: E-portfolios allow students an opportunity to store work they feel demonstrates their proficiency in the four Thomas College core competencies of communication, leadership and service, analytical reasoning and community & interpersonal relations. Students will use Excel to create accurately balanced corporate documents for Ace Corporation that will become part of the cumulative Electronic Portfolio: Adjusting entries, worksheet, income statement, stockholders' equity statement, closing entries, and classified balance sheet. E-Portfolios are set up on the SharePoint Portal Server on the Thomas College system.

ADDENDUM: Learning the principles of accounting requires reinforcement of accounting procedures, and attendance in class is mandatory. Whatever I expect of you, you may expect of me: You will be asked to do homework every week; you cannot pass this class without doing homework. I make a firm commitment to my students to grade papers and enter grades on Moodle before our class meets the next week. I have always believed that this homework feedback is important so that you may know where you have made mistakes and be able to correct them early in the process. If dire, unexpected circumstances arise, let me know as soon as possible and read email to see what we did in class and the homework assignment. Thank you for turning off cell phones upon entering the classroom. Please contact me privately to discuss any personal issues you have concerning the class.