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Thomas College has been recognized by the *New York Times* and *Money Magazine* for its ability to move our alumni up the socioeconomic ladder.

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Emily Dufour is a first-generation college student. Read about her experience and how much your contribution to Thomas has helped her succeed.

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Michelle T. Hayes '83 is new to the Thomas Board - see why she came to Thomas.

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Thank you for your contributions and support of Thomas students.

40 Amazing Support

This year's faculty and staff giving increased by 30% from last year. Meet some of them and read why they give to Thomas.

On the cover:

Maseeullah (Masee) Shahid '19 is majoring in Computer Information Systems. Born in Afghanistan, Masee is from West<u>brook, ME.</u>





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Our Holiday Gift to You! Janet's Quick & Easy **Peanut Butter Fudge** Using a medium-sized pot on the stove, add: 1 lb of brown sugar 2 cups of granulated sugar 3/4 cup of whole milk Add and mix until incorporated: 1 1/2 cup of peanut butter 1 jar of Fluff Using a stovetop pot, add brown sugar, granulated sugar, and milk. Stir and bring to a boil for 2 to 3 minutes. Remove from heat. Stir in peanut butter and Fluff until fully mixed. Pour mixture into greased 9" x 11" pan and let cool. Slice to desired size and enjoy! Janet Wilkie has been baking treats fot students at Thomas for four decades. Enjoy her peanut butter fudge recipe!





www.thomas.edu

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Mission Thomas College prepares students for success in their personal and professional lives, and for leadership and service ii

A Letter From the President



Dear Thomas family,

It is a very exciting time of year at Thomas, and I'm pleased and proud to share this combined magazine and annual report. We are celebrating many accomplishments, and I hope you enjoy reading about all that is happening on campus.

Our mission "to prepare students for success in their personal and professional lives, and for leadership and service in their communities" guides our work and focus every day. That effort was recently recognized and validated in two national publications, *Money Magazine* and *The New York Times*. *Money* ranked Thomas 23^{rd} among all United States colleges and universities for adding the most value to an undergraduate degree, and data from *The New York Times* reported Thomas in the top 15% for upward economic mobility of graduates!

We are honored to receive this level of national recognition, but most importantly, it underscores what our dedicated faculty, staff, volunteers, and supporters do for our students.

From a financial perspective, Thomas has—for 27 consecutive years—closed our books well in the black. Thomas has also demonstrated record levels of alumni giving, most notably during the second annual Day of Giving which resulted in 642 individuals donating a total of \$181,531 – with new records in alumni, faculty, staff, and student giving - in a SINGLE DAY! (To compare, Thomas had a total of 543 donors for the entire year in 2010.) Thank you to the active, engaged community who made this achievement possible!

The Harold Alfond Foundation invested \$5.3 million to establish the Harold Alfond Institute for Business Innovation at Thomas College, simultaneously growing the College and the economy of Central Maine through a signature paid internship program, the development of a suite of professional programs, trainings, and certificates, and the support for and creation of an entrepreneurial ecosystem in the region. We remain extremely grateful for this level of confidence in our mission.

We are proud, developing, maturing in quality, and innovating. As always, I invite you to visit our campus and see for yourself—and to stop by my office when you do!

Sincerely,

am

Laurie G. Lachance, M.B.A. '92



Upward Mobility

By MacKenzie Riley

Money Magazine recently ranked Thomas College 23rd among all United States colleges and universities for adding the most value to an undergraduate degree, and data from *The New York Times* reported Thomas in the top 15% for upward economic mobility of graduates.

The College is thrilled for this national recognition and praise, but to those familiar with Thomas, it is no surprise.

Thomas has a 123-year history of providing career-focused education to first-generation students, as well as students from low-income families. Because of this commitment to inspiring the educational ambitions of traditionally underserved and economically challenged students, the return on investment and the upward mobility of Thomas graduates is high.

Here are some of their powerful stories.



Better benefits at work.

Deserae (Levesque) Dearborn '03 now works for Unum as Director of the Small Case Renewal Underwriting team.

Deserae (Levesque) Dearborn '03

Deserae Dearborn '03 grew up in Aroostook County in a town where most of the population worked for the paper mill.

She was raised in a lower-income family, and she was the first in her family to attend college.

"Although college was important to me, it was ingrained in my family as something that not everyone needed to do – so, I think I came to Thomas with a lot of uncertainty about what I actually wanted to do in my life," said Deserae. "Thomas College provided a great opportunity for me to figure out my path."

Now Deserae works at a Fortune 500 insurance company, Unum, where she manages 18 employees and a renewable goal of approximately \$30 million each year as the Director of the Small Case Renewal Underwriting team.

"Since my role requires that I work with a large team to meet our goals and partner with all of our field offices across the United States, I can honestly say that every day is completely different from the day before," she said. "My favorite parts of my role are oftentimes the most challenging – which are employee development and delivering on large financial goals for the company."

She loves being a manager, and she feels very confident that she is on the right career path; but, when she arrived at Thomas, Deserae could not have predicted her current position.

"I grew up in northern Maine and had very little knowledge about reputable companies to work for outside of that area. In addition, my hometown thrived off a single industry (paper production), so I was also not very well versed on the various types of companies one could work for with a business degree," she said. "When I first met with the Unum representatives at a local career fair, I initially had no idea what insurance companies were like – nor did I even know what underwriting was! However, the career fair allowed me to see all the options available to individuals with business degrees, and I was finally able to consider my future beyond what I had initially envisioned for myself."

Deserae said even though she came from a small town, the close-knit Thomas environment made her feel right at home.

"When I arrived, I was surrounded by so many people who were just like me – ambitious, hard-working individuals from blue-collar backgrounds who were the first in their families to go to college."

Deserae has some advice for those students: be proud of where you come from.

"Also, take advantage of everything you can while at Thomas – meet with your advisor, consider tutoring if needed, participate in extracurricular activities, join clubs. A fancy pedigree is not a prerequisite for having a great life during and after college!"





Spenser Ouellette, M.B.A. '11

When Spenser Ouellette was 18 years old, he set out just for an Associate's degree.

"But somehow along the way, I kept pushing myself to learn more and gain more experience to set myself up better for success," said Spenser, who ended up earning a Master's in Business Administration from Thomas. "Even though I no longer take college courses, I'm still learning new things every day and attend conferences around the country yearly to help keep up with changing markets and new technology in the hospitality industry."

Now Spenser owns three companies: Burger Boy, North Country Investments, LLC, and Pizza Degree. Pizza Degree is his newest investment, which he founded in the fall of 2014.

From Van Buren, Maine, Spenser began working at age 13 and always had two or three jobs while in high school and college. He worked as a cook in a quick-service restaurant starting when he was 16 years old.

Spenser's parents did not go to college, and they were very proud when both of their children graduated. Spenser said it was a special accomplishment to complete an MBA by taking night classes while working as an auditor for the State of Maine.

Spenser said Thomas prepared him for his career by making him a well-rounded business person.

"The courses I took at Thomas prepared me for the many different hats I wear operating my businesses," he said. "And going to a small college allowed me to have that one-to-one interaction with my professors and peers to learn about their experiences with both successes and failures."

Spenser seems to have been destined for a business career.

Spenser Ouellette, M.B.A. '11 is a multi-business entrepreneur, including Burger Boy, North Country Investments, LLC, and Pizza Degree.



"I always knew I wanted to own a business; Thomas just helped me find that motivation and desire to continue working towards my goals," he said.

"Classes and projects were tailored to what I wanted to do. This gave me the chance to fine tune my business plans."

Spenser said the advice his professors provided was incredibly valuable.

"My plan when I retire is to help teach college courses so I can help business students learn through my successes and failures - so they can make the right choices - and hopefully help them reach their own business and career goals."

Karen (LaPlante) Restivo '83

College can be tough – financially, mentally, and academically. Karen Restivo was a single mom when she arrived at Thomas College. Since she was from just 20 minutes away, she decided to live at home, and her parents helped raise her daughter Melissa while she attended classes.

"Despite being ranked number one in my high school class, my college options were limited under my circumstances," said Karen. "I had always wanted to be a teacher, but a business-related degree was the only option at Thomas at the time." (Thomas began growing its teacher certification program in the early 2000s, and it now has programs in both Early Childhood and Secondary Education.)

Things got even tougher for Karen at the beginning of her junior year when her parents lost their jobs at the local shoe manufacturer. The only job her dad could get was in New Hampshire, so they sold their house and moved.

Karen had to find a new place to live with her daughter, and she found an apartment across the street from Thomas. Her parents continued to help, and Karen took odd jobs to make ends meet, all while raising her daughter and going to school full-time for her accounting degree.

"Those were tough times. I had to make many sacrifices," she said.

"However, it was during this difficult time that I met Thomas resident students who became lifelong best friends. They are adopted aunts and uncles to Melissa," said Karen. "I can't tell you how many times these friends would ask to use my kitchen and bring a meal to cook up as they didn't want cafeteria food that night. They always brought plenty of food – steak was not in my budget – and left extras for Melissa and me."

It was during this time that Karen met her husband, T.J. Restivo '83, M.B.A. '85.

During her senior year at Thomas, Karen went on many interviews and received an offer from a local manufacturer as an auditor. Three years later, Karen moved with her husband and children to Connecticut where Karen opened up a family home daycare.

"This allowed me to stay at home and raise our children while still earning income," she said. "My accounting degree helped in operating a successful daycare. I also had the knowledge to do my own bookkeeping and taxes."

While running the daycare, Karen went back to school, taking night classes in Early Childhood Education.

Once Karen and T.J.'s kids (four in total) were in school, Karen went back to school again for her Master's in Education. She taught second grade and kindergarten for many years.



"During my teaching career, data analytics increasingly became important in the education profession," said Karen. "My accounting background helped me to perform and understand data analytics unlike other teachers – and to use the data to instruct my students."

Karen is happy she decided to begin her educational and life journey at Thomas.

"Thomas served as a springboard for both my husband and me in our professional and personal lives," she said. "A Thomas education, combined with personal effort, hard work, and sacrifice, has led us to where we are today.

"We continue to stay in contact and socialize with the friends we made during our time at Thomas. During the past 30+ years, we have shared in each other's joys and heartaches."

"Here we all are, people from all walks of life with degrees from a small town in Maine who have gone on to successful careers," she said.

Karen said she and T.J. instilled the importance of a college education in their four children to achieve their own levels of success. Melissa has her MBA and owns her own consulting firm; Jonathan is a lawyer and owns his own consulting firm; Anthony is a product web designer; Matthew is an engineer; grandson Micah is a freshman in high school; and, granddaughter Marleigh is a second grader.

"To think, it all began at a little college in Maine."

Emily Dufour '18



By MacKenzie Riley

Neither of Emily Dufour's parents attended college. She is the first.

"Being a first-generation college student put pressure on me to grab any opportunity this school had to offer, whether through job opportunities, possible internships, or networking with my professors," she said.

"Going through college as a first-generation student allowed me to grow my independence and confidence. With the experience I've had, I can now guide others, including my younger brother who is a current freshman attending Thomas."

Emily, a Waterville native, said without the help of scholarships, she wouldn't be finishing her degree – this year or in the near future.

"The help of the scholarships, donor contributions, and the patience of the Student Financial Services office is incredible," she said. Emily said paying for college by herself has not been easy.

"Working a work-study job, an internship, taking classes, and participating in extracurricular activities comes with some sacrifice," she said. "But, when I look at the overall picture – walking across the stage with a diploma in hand, these sacrifices do not seem as relevant."

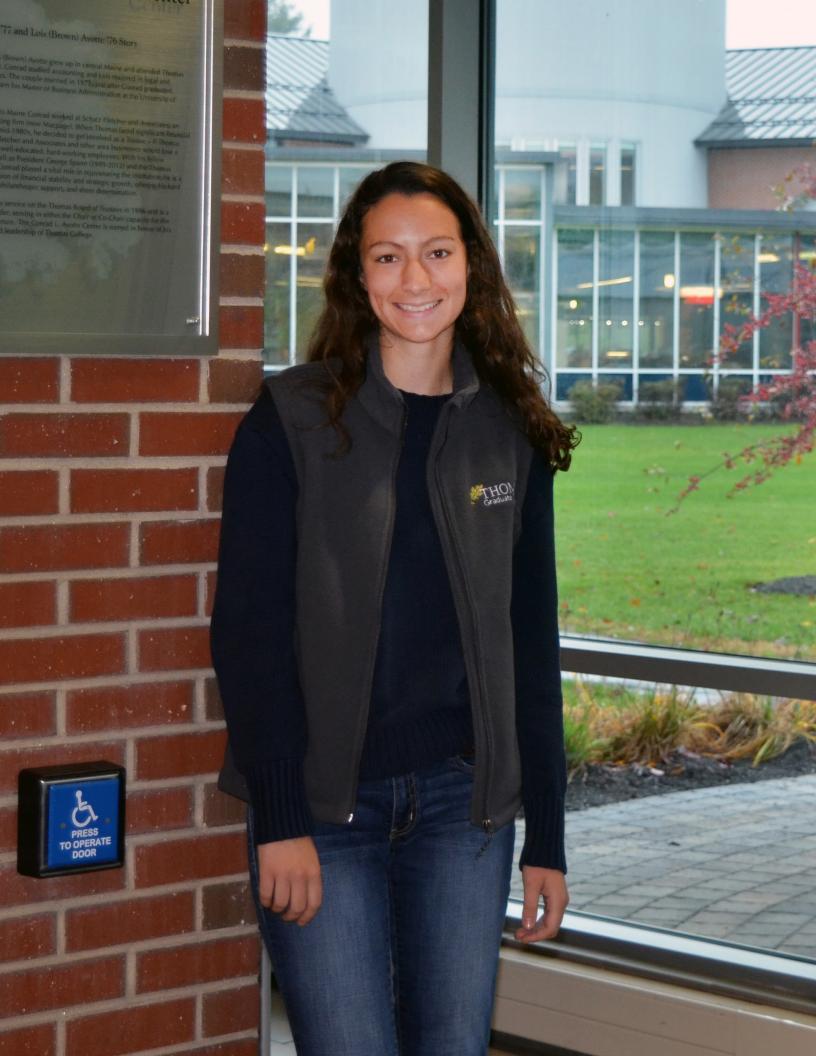
"Thank you for investing in me and my Thomas classmates."

Emily, a marketing management major, has worked at two internships during her college career – one with *Waterville Creates!* as a marketing intern and the other for the Institute for Family Owned Business. She says she has learned a great deal in the marketing field and enjoyed the opportunities.

"Earning my degree in the spring would not have been possible if not for the amazing generosity of the Thomas donors," she said.

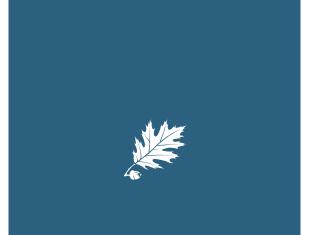
"If you could feel the atmosphere on campus during our annual Day of Giving, you could truly experience the appreciation of each and every dollar

donated to our students. Thank you for investing in me and my Thomas classmates, who are truly valuable."



Trustee Profile

Michelle Hayes '83



By Erin Baltes

In addition to her role as a partner at the human resources consulting firm, Smith Kjeldgaard & Hayes, Michelle Hayes, class of 1983, is one of Thomas College's newest

trustees. She joined the board of trustees earlier this year, and we asked her to share a bit about her experience.

You built your early career at Hannaford, working your way up through the ranks. Tell us what you did as a new Thomas graduate to be successful after college.

What I did before graduation from Thomas led to success after graduation. I was a server at Cook's Lobster House for four summers throughout college. I waited on interesting people that included local business owners, artists, Wall

Streeters, military officers from Brunswick Naval Air Station, Bowdoin College professors, L.L. Bean leaders and executives, summer folks on the islands "from away," and

the other college students working at the restaurant.

I'm incredibly curious, so I was always asking questions: What do you love about your job? Would you select this career again? How did you get where you are? What's your advice for a 20-year-old college student? What's your background or what did you study? What's key to success in business? How'd you get started? Being a restaurant server provided an incredible income, capacity to meet thousands of interesting people, and tremendous insight into human behavior and careers.



As a partner at Smith Kjeldgaard, & Hayes what advice would you offer students and alumni about the business world today?

The business world is constantly evolving and changing, and we live in a robust global economy. It is imperative to stay relevant. Become a lifelong learner, keep abreast and comfortable with emerging technology, take classes, acquire marketable certifications, and stay connected to teenagers or millennials who were born comfortable with new technology. I have friends and colleagues from every decade, and I truly believe every person I meet in the world has something to teach. And network, network, network!

It is a small world (especially if you live in Maine) and a long life. Build a broad network of strong, trusted relationships and become known as someone who treats people well.

What are your fondest memories of Thomas?

A few of my fondest memories include the ease of approaching professors for help, insight, discussions, conversation, opinions, and feedback. They felt approachable and were not intimidating. Also, knowing I could walk into the cafeteria, a classroom, or a game and always find a friendly face and someone to sit with. And, the safety of a small, close-knit community where people cared about you as a person.

You and your Thomas alumni friends are still very tight. How have those friendships played a role in your life?

I actually asked my Thomas girlfriends for their input and, not surprisingly, our thoughts lined up quite well. We are a diverse group and have learned much from each other. Our friendships have been a source of support and love through life's accomplishments, struggles, and careers. Our friendships are constantly evolving and growing just as our lives are.

Even if we were unable to frequently connect while building careers and families, we have the same ease of togetherness today as we did hanging out in the pub 30+ years ago! At Thomas, our friendships helped form our lives and direction—and now the friendships support it.

What encouraged you to get re-engaged at Thomas?

I am fascinated with the topic of leadership and truly believe education is the passport to the future! I was extremely fortunate in the earlier part of my 25-year Hannaford career to work for an innovative leader, Joyce Wilson-Sanford, and an inspirational visionary CEO, Hugh Farrington. I saw the power of strong leadership in energizing an organization, creating a positive culture, and achieving outstanding financial results. They loved their work, and people loved working with them. I was blessed with amazing role models and opportunities, and I want to support that type of leadership and energy.

This led to my Thomas re-engagement. I strongly believe President Lachance is a visionary leader, and the trustees support her vision and passion. Maine needs Thomaseducated graduates to be integral players in our economy.

Finally, imagine you are speaking to a high school student considering attending Thomas. How would you describe the college to them – and encourage them to attend?

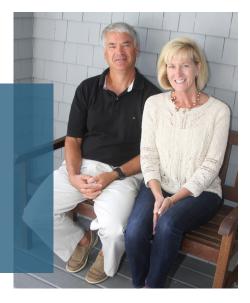
I would emphasize that they have an entire support team at Thomas pulling for them to be successful. This includes the president, board of trustees, professors, advisors, and administration. The common goal and theme is how to ensure our students' success!

If community is a driver for a prospective student, Thomas provides that sense of community. I spent seven years of my childhood living in small communities in Iceland and Italy. We knew our neighbors and felt supported and safe, which was comforting, knowing we were thousands of miles from our family and country. Attending Thomas was a continuation of "community" for me at age 17.

Thomas is an intimate community: small classes, strong leadership, and professors who know you. Internships are available and encouraged. Students get jobs and leave Thomas with marketable skills and networks.

(Left) Michelle gathers together with alumnae, including Karen (LaPlante) Restivo '83, Shirley (Elliott) Edbrooke '83, Annemarie Saunders '82, Rhonda (Lee) Veilleux '83, Michelle (Gaudet) Belskis '84, Dawn Dinnie '83, Lorri (Peterlin) Hall '84, and Phyllis (Desjardins) Ouellette '84 for a recent Paint Nite activity.

(Right) Michelle and her husband, Peter Hayes, reside in Scarborough.



Homecoming & Family Weekend 2017







These lovely ladies were all smiles for the weekend. From L: past Athletic Hall of Fame inductee Abby Michaud '90, Kelly Sellars '91, Tessy Rossignol '92, former Thomas alumni director Patti Dustin, Krista Johnson '92, and Kellie Guarino '92, M.B.A. '98.



Future alumni Masee Shahid '19, Jarrod Leonardi '19, and Cassidy West '18 grabbed some wings and sunshine.



Family fun events included a bounce house, face painting, pumpkin painting, and so much more!



This year's Athletic Hall of Fame inductees: Scott Brawn '05, Jeremy Cliff '11, Megan Pomerleau '11, M.B.A. '12 and Karin Bird '12. Congratulations!



Thomas Athletic Hall of Fame member Mitzi Skehan '91 reunites with Assistant Soccer Coach Jim Evans and Women's Soccer Coach Deb Biche-Labbe P'20.



Ralph Gamache '77, wife Holly P'15, and son Spencer Gray '15 at the Friends of Thomas Athletics Tailgate.



Advancement and Admissions staff members Sarah Webster '15, MacKenzie Riley, Kerry Smart, and Karin Parsons '01 enjoy the varsity games during the Friends of Thomas Athletics Tailgate Saturday afternoon.



Runners of the 7th Annual Terrier Trot 5K take off at the start!



Back row, from L: Read Thurston '15, M.B.A. '16, James McLamb '14, Colby Averill '13, M.B.A. '14, and Isiah Fleming '16. Front: Kristina Robinson '17, Ashley Lacourse '14, Jess Wilkins '19, Jasmine Turner '16, Katlyn Cash '15, and Gage Thurston '17.



Alumni from the class years '67, '92, and '07 gather with Bob Moore '79, Senior VP of Advancement & Admissions and Corey Pelletier, Director of Career Services, at the alumni gathering.



1977

Robert Orlando accepted a new position at the Roberto Coin Boutique, located at the Montage Resort of Deer Valley in Park City, UT. Roberto Coin is a world-renowned jewelry designer from Vincenza, Italy. Rob has a BS in Business Administration and is a Graduate Gemologist of the Gemological Institute of America in Carlsbad, CA.

1989

Jay Couture retired in 2015. "We sold our Austin, TX, home and moved full time into our '41 Monaco Knight motorhome. Spending our summers in the north (Tamworth, NH, 2017) and winters in the south (Arizona, 2017/18). Maintaining contact with Kappa brothers over the years."

1997

Laura (Simpson) Hudson '97, '00 M.B.A. '02 has joined the Maine Department of Labor team as Director of Communications and Marketing.

Jim Rideout has opened a real estate agency called Strategic Real Estate Services in downtown Gardiner, ME. The address is 335 Water Street Gardiner, ME 04345. www.JimRideout.com.

2002

Brenda (Glidden) Drummond M.B.A. was recently named Director for the State of Maine Department of Labor's Division for the Blind and Visually Impaired. She has worked in the program for over 25 years. She also serves as Co-Vice President of the Board of Trustees for Erskine Academy in South China, ME.

Dwaine Drummond M.B.A. was recently promoted to Brigadier General in the Maine National Guard and serves as the Guard's Director of the Joint Staff. He recently retired as the Maine Army National Guard's Director of Facilities

and Engineering, after serving 17 years in the Directorate. He currently works as a project management and property consultant.

2003

Rebecca (Conner) LaBarge has recently taken on the role of Assistant Director-Department of Surgery at the University of Vermont Medical Center in Burlington, VT.

2006

Karla Brannen '06, M.B.A. '06, has been elected President of the Maine Society of CPAs Board of Governors.

Stefanie (Rioux) Foster '05, M.B.A. '05 began a new role at Bowdoin College in Brunswick, ME, in August as a Budget and Planning Analyst in the Treasurer's Office.

Planning Analyst in the Treasurer's Office. Stefanie and her husband Jeremy live in Topsham with their children, Annie, 5, and Sawyer, 3 ½.

Karla Brannen MBA, has been elected President of Maine Society of CPAs Board of Governors.

2007



Kara (Cushman) George has been selected as the new town clerk for Thomaston, ME. (*Image from VillageSoup.*)

Katie (Johnston) Wilson '07, MB.A.

'07, has announced the launch of her new sustainable investment and comprehensive financial planning firm, Nourish Wealth Management, located in Woodstock, NY.

2011

Amelia (Moon) married Brett Burwell on May 28, 2017, in Freeport, ME. In September, Amelia and Brett closed on their first home, located in Otisfield, ME.

2012

Brandon Meserve received a promotion and is now the Systems Administrator for New Communities in Westbrook, ME.

Terrissa (Ridge) married Travis Pettus on June 17, 2017, in Bethel, ME. The couple met at Thomas in 2008 and now live in Quincy, MA.

2013

Jeffrey Banville '13 M.B.A. '14, is now an accountant at Fritz DeGuglielmo LLC in Newburyport, MA.

Amanda (Brooks) Barish is now the Day Treatment Supervisor at Connections For Kids.

Thomas Beaudoin is now the account executive for season ticket holders for the Manchester Monarchs in NH.

Owen Becker began a new position as a subject matter expert, in support of the USAF's Minimum Essential Emergency Communications Network (MEECN) program, a key element of our Nuclear Command, Control, and Communication. He also purchased a home in Waltham, MA.

Jasmine Bishop '13, M.B.A. '14 has been working in Northern Ireland with Peace Players, an organization that promotes peace through sports - if you can play together, you can learn to live together. (Read more about Jasmine Bishop at www.thomas.edu/tc-news.)

Daniel Brown is now a police officer in Norway, ME.

Tiny Terrier!

Deserae (Levesque) Dearborn '03 and her husband Nate had Collin in March 2017 (L) and here he is at 6 months (R)!





Courtney (Rustemeyer) '13, M.B.A. '13

and **Scott Dumas** got married on June 3, 2017, in South China, ME. In addition to welcoming numerous Thomas alumni to their wedding and including several TC friends in their bridal party, alumnus Andrew Folan '11 officiated the ceremony. Scott and Courtney live in Vassalboro with their pets, including dogs Ginger, Paprika, Dill, and Pepper.

Sam Fisher married Miguel Garcia on August 31, 2015. They purchased a home and now reside in Ashland, MA.

2014

Mikkail Crockwell is now the Scribal Secretary & Entertainment Chairman at St. David's County Community Club.

Jackie Hartwell '14, M.B.A. '15 and Daniel Collins '15 were engaged on July 3, 2017.

Garen Manzo is now a medical device sales representative at Insulet Corporation.

Emma McIlwain '14, M.S. '16 is now a 4th grade teacher at George E. Jack School in Standish, ME.



Marquis Pollard a business development representative at GamePlan in Greenville, CT, was recently a guest speaker at the NACE Conference and Expo in Las Vegas, NV. He presented information on hiring student-athletes.

Lenora Shannon '14, M.B.A. '15 has passed all four parts of the CPA exam and is working for BerryDunn in Portland, ME.

Chris Voynik and **Sarah Maffei** were engaged on October 15 in Hawaii.

2015

Tom Blake is now the Assistant Sports Information Director at Lynn University in Boca Raton, FL.

Taylor (Arey) Boucher is now a 4th grade teacher at George E. Jack Elementary School in Standish, ME, and married Michael Boucher on Peaks Island on September 15. Taylor and Mike reside in South Portland, ME.

Claudine (Annatu) Clark started a new position as junior accountant at Red Curve Solutions in MA.

Katelyn Lyman '14, M.B.A. '15 is now the audit senior at Otis Atwell.

Jason Ouellette and **Stephanie Heald** were engaged on September 22, 2017.

Willam "Bud" Prue '15, M.B.A. '16 has received a promotion and is now the lead auditor II at the Maine Department of Health and Human Services in Augusta, ME.



2016

Levi Barnes is now an ed tech at Lincoln Elementary in Augusta, ME.

Taylor Bergeron is now an assistant center store manager at Hannaford Supermarkets in Waterboro, ME.

Dalton Berube '16, M.B.A. '17 is now a tax examiner for the Maine Revenue Service.

Abbie Charrier is now the Assistant Director of Camp and Trips for the Boys and Girls Club and YMCA of greater Waterville at the Alfond Youth Center.

Connor Coburn now works in the Emergency Department at Mid Coast Hospital in Brunswick, ME.

Michael Hersom is now the Marketing Manager at Everett J. Prescott Inc.

Lindsy Hoopingarner is now a software QA engineer at WEX.

Adam Lerette is now the Sales Manager at U.S. Cellular in Farmington, ME.

Ryan Newman '16, M.B.A. '17 is now an order fraud analyst with Wayfair in Brunswick, ME.

Morgan Perry is now a sport information assistant at Husson University.

Zachary Plummer is now a benefits specialist at Fisher-Gerrish Agencies in South Portland. ME.

Yohannes Tesfai is now a branch manager trainee at Hertz.

Kasey Theriault is now a human services enforcement agent for the State of Maine DHHS.

John Brier M.B.A. '95 and Jack Mosher M.B.A. '17 are showing their Thomas pride while in Panama.



2017

Bailey Collins and **Marcus Pratt '14, M.B.A. '15** were engaged on August 12.

Chris Godfrey is now the O&P assistant at Hanger, Inc.

Shauna Gordon is working for the Bangor YMCA as an off-site after school care coordinator. She says, "I plan activities, execute said activities, and make sure the children are, in general, having fun and being safe. I really enjoy the Y here."

Chelsea Hale is now attending the Southern University Law Center in Baton Rouge, LA.

Reilly Kons is now an account executive at GHM Insurance Agency in Waterville, ME.

Korrie Laren is now an instructional assistant at the Heritage School in Charlton, MA.

Rasmus Loso is now an executive research consultant at Aggancio.

Kelly Macomber is now the 6th grade science teacher at Gardiner Regional Middle School in Gardiner, ME.

Colleen McCormack is now a 4th grade teacher at the American Leadership Academy in Mesa, AZ.

Kade Strout is now a Food and Beverage Operations Manager for HMSHost.



Congratulations!

Top: Courtney (Rustemeyer) '13, M.B.A. '13 and Scott Dumas '13. *Middle*: Terissa (Ridge) '13 and Travis Pettus.

Thomas loves wedding and family photos! Send us your best family photos for everyone to celebrate. Alumni and friends would enjoy seeing you and your family!

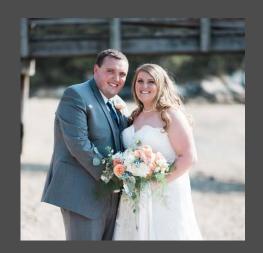
Bottom (L-R): Sam Fisher '13 married Miguel Garcia, Amelia (Moon) '11 and Brett Burwell, Taylor (Arey) '15 and Michael Boucher.











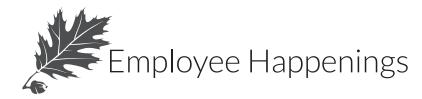


CONGRATULATIONS!

The Thomas College softball team captured the 2017 North Atlantic Conference (NAC) Championship with a 2-0 shutout victory over Castleton on May 6 at Husson University. The Terrier Softball team made Thomas history by becoming the first women's program to ever qualify for the NCAA Tournament. In the first game, Thomas led 2-0 into the fifth inning, eventually falling Williams 6-2. The following day, the Terriers fell in the elimination game to Rensselaer Polytechnic Institute, 5-0, in extra innings. Three seniors, including Chelsea Hale, Courtney Veilleux, and Korrie Laren missed their own Commencement ceremonies to play the final game of the playoffs.









The Thomas College athletic department has announced the promotion of Ali Kriegel to Associate Head Coach of the Terriers' field hockey and softball programs.

Kriegel enters her sixth season with the field hockey coaching staff under head coach Andrea Thebarge. Over the last five seasons, the Terriers held a 33-51 record (18-15 North Atlantic Conference), including three straight trips to the NAC semifinals.

She will also enter her fifth year with the softball coaching staff under head coach Terry Parlin. Last season, the Terriers captured the 2017 NAC Championship, becoming the first women's team in school history to make the NCAA Tournament.

As a student-athlete at Thomas, Kriegel was a four-year member and three-year captain of the field hockey and softball programs. During her field hockey career, she tallied 16 goals and 17 assists for 49 points. In program history, Kriegel ranks first in career assists, third in points, and eighth in goals. She was also a two-year member of the NAC All-Conference Team and earned National Field Hockey Coaches Association (NFHCA) All-Academic Honors.



Thomas College welcomes the following individuals:

Shanda M. Ness

Joshua J. Devou '17

Jared E. Browne

Jan ea 2. Browne

Karen E. Macke

Megan E. Allen

Dr Lynna E Cation

Tayler M. Collins

Nikolas R. Beeson

Todd L. Burbank

Michael A. Goldman

Callie A. Thompson '13, M.B.A.'15

Director of Athletics

Program Coordinator Institute for Business Innovation

Assistant Men's Basketball Coach

Assistant Professor

Adjunct Instructor

Adjunct Instructor

Assistant Women's Basketball Coach

Assistant Coach

Driver

Head of Building Maintenance Trades

Adjunct Instructor



Class of 1957

Robert "Stubby" Chamberlain, 88, passed away on July 3, 2017. He was born November 27, 1928, the son of Raymond and Marie (Whittier) Chamberlain, in Berlin, NH, but spent his early childhood in Ogunquit, where he got his great love of the ocean and beach. He moved to Waterville in 1940 and graduated from Waterville High School in 1947. He was married to Jacqueline Marcoux for 63 years and together they raised four children. He served in the U.S. Navy aboard the USS Midway from 1950 to 1954 as a parachute rigger. After being honorably discharged, he attended Thomas College and graduated in 1957. He worked at C.F. Hathaway for 25 years, John Deere, and retired from the U.S. Postal Service. Robert was very involved in sports and was an outstanding second baseman during his high school years. He was an avid Red Sox and New England Patriots fan. He spent many years coaching Little League baseball and Pop Warner football, and officiated basketball, baseball, and softball for more than 20 years. He was a member of the Waterville Industrial Management Club, Waterville Jaycees, Elks BPOE 905, and a lifetime member of the American Legion. Since retirement, he and Jackie spent many winters in Florida, where they enjoyed the ocean and beach as he had done as a child.

Class of 1966

Robert Lawrence Libby, 75, passed away on August 27, 2017, with his family by his side. Bob was born on August 22, 1942, to Lawrence and Evangline (Hallee) Libby. He graduated from Lawrence High School in 1960 and then went on to get his Bachelor's Degree from Thomas College. Bob took over his family's convenience store in 1974 and ran it every day until recently when his health declined. In 1984, he married Diane Ellis and together they ran Libby's Variety,

splitting shifts and always having one of them there working. Five years ago, Bob and Diane added to their family when they got their dog Sandy, who became Bob's four-legged shadow and followed him everywhere, whether it was at the convenience store or driving the tractor. Bob's hobbies were fishing, hunting, Nascar, drag racing, and especially hot rods, which he had collected throughout the years. Not only did he collect hot rods, but you can say Bob was a collector of everything.

Class of 1969

William Frederick Small passed away on October 2, 2017, at Maine Medical Center in Portland with his wife Joyce, daughter Sue, and many family members by his side. Bill was born on January 10, 1944, to Richard V. and Rosalie (Best) Small. He graduated from Cony High School in 1962. He attended Gates Business School and later graduated from Thomas College in Waterville in 1969. For 25 years, he worked at Lewiston High School, teaching accounting and business courses. Bill married Joyce Holmes on June 18, 1966, at Penney Memorial United Baptist Church. Bill loved fishing and riding around in his motor boat. He was an avid New York Yankees and New York Giants fan. He loved spending time at the lake with his family, especially when his grandchildren came to visit.

Class of 1972

Carl Allen, 69, of Winslow died on Saturday, September 16, 2017, at the Gosnell Memorial Hospice House, Scarborough. He was born in Waterville on December 18, 1947, the son of Adrien and Florence (Therrien) Allen. Carl graduated from Winslow High School, class of 1965. After high school, he attended Thomas College until he entered the U.S. Army in November 1967, where he was a payroll clerk until his discharge in August 1970. Upon completion of his military service, he returned to Thomas College where he

completed his BS degree in Business Management, graduating in 1972. Carl married Linda Fortier on August 12, 1972; together in Winslow, they raised three children. Carl was employed by Prudential Insurance and later began his career as a route salesman for Frito-Lay, where he retired after 28 years. Carl enjoyed coaching his children's activities: little league, soccer, hockey and softball.

Class of 1974

Alan 'Ollie' Bolman died suddenly at home in Venice, FL, on the morning of August 31, 2017. Born in Jamestown. NY, in 1944 and raised both in Manhattan and Monhegan Island, ME, Ollie was schooled in Harrison, NY, and graduated from Thomas College in Maine with a degree in Business Administration, years later. Ollie served several tours in Viet Nam running a Swift Boat on the DeNang River, part of his Navy enlistment, and later worked for 20 years as a helmsman for Sea River, the maritime division of Exxon Corporation. With Monhegan Island as his first love, it was fitting that he met Eileen Rutledge there, and they married at Lobster Cove in a ceremony the island celebrated together, to the tune of "Wind Beneath My Wings." Ollie's marriage to Eileen was permanent, and loving and miraculous... to this day.

Class of 1977

Deborah Lee Perry, 60, of Sidney, died unexpectedly on June 30, 2017, at the very end of a family vacation with her husband and daughters. Mrs. Perry, the daughter of Edwin C. and Marilyn J. Lee was born in Rahway, NJ, and attended Westbrook High School. She graduated with a BA in Business Education from Thomas College in Waterville and received a teaching degree from Plymouth State College. Debbie and her future husband, Paul R. Perry, grew up in Westbrook, became high school sweethearts, and were married 36 years ago at Saint Mary's

Church in Westbrook on December 19, 1981. They went on to live together in Houston, TX: Watertown, NY: Weld and Turner, ME. Mr. and Mrs. Perry have lived for the past 18 years in Sidney, ME, where they raised their two loving daughters, Jennifer and Marilyn. Debbie has always loved to work with children. She ran her own preschool in Turner named "Small World" when her daughters were young. She worked in the school systems most of her career. She previously worked at Laura E. Richards Elementary School in Gardiner and most recently at Litchfield Elementary School as an Ed Tech II. She also worked at the Augusta YMCA daycare and enjoyed working for the Child Watch Program. Debbie loved and adored her family and would host large yearly gatherings at her home to bring everyone together to celebrate holidays and special occasions; the most recent gathering was to celebrate Father's Day. She loved the water, especially swimming and boating, scrapbooking, and spending time laughing with her daughters and best friends.

Class of 1990

Dr. Susan Nancy Mitchell Donar died on Monday, October 2, 2017. Sue was born on May 4, 1953, in Augusta, ME, the daughter of Jeannette Rose Cyr Sylvester and Gates W. W. Mitchell, Sr. However, she was very grateful and fortunate to have been raised by both Jeannette and Richard N. Sylvester, Sr. Sue attended schools in Augusta, Vassalboro, and South China through high school and earned a BS degree in Business Education from the University of Maine at Machias, a Master's in Business Administration from Thomas College, and a Doctorate Degree in Higher Education from NOVA Southeastern University. She began her professional career as a secondary educator and worked in various positions throughout Maine as an organizational and curriculum developer. Sue was an immeasurable source of strength, leadership, comfort, understanding, and unconditional love, not just to her family but to those she held dear to her heart.

Class of 2010

Jibryne Karter, 33, of Waterville, died Monday, September 12, of unknown causes. Jibryne was born August 19, 1984. in Waterville where he was a lifelong resident. He was a graduate of Mount Merici Academy and Waterville High School. He attended Thomas College, where he received a Bachelor of Science Degree in computer info systems. He received a Master's of Science Degree in computer technology in education. He also received an IP administration track certification. He worked for himself under the name of Mid Maine Electronics doing computer repairs, webpage design, and networking. He was loved by his family and friends and will be truly missed.

Class of 2012

Bath James Benjamin Bragg, 28, died unexpectedly July 29, 2017, at his favorite place. Ben was predeceased by his mother Doreen Bragg of Georgetown, his paternal grandparents James and Lauretta Bragg of Chelsea, and his maternal grandfather Edward Simpson of Wiscasset. Ben swam for the Long Reach Swim Club for many years, qualifying for Nationals his junior year of high school. He was cocaptain of the Morse High School swim team his senior year. His teammates nicknamed him "The Albino Rhino" and were like family to him. In school, Ben participated in MOHIBA every year, acting and building props such as a potato gun that shot confetti all over the audience. He enjoyed being the star of the show and had a presence that all but demanded your attention. He and several of his classmates were featured on MTV's MADE, and he was the commencement speaker at his 2007 high school graduation. He then went on to get his Bachelor's Degree from Thomas College. His most recent

place of employment was Thomas Point Beach, where he was a manager, and he loved to fish for striper from the beach. Thomas Point Beach was Ben's happy place. He was the kid that everyone wanted to be around, and he loved his family and friends fiercely. To say that Ben will be missed is an understatement. We are completely heart broken.

Employee

Robert H. Woodbury, 61, passed away June 25, 2017, at Eastern Maine Medical Center in Bangor, surrounded by his family. He was born January 16, 1956, in Winslow, the stepson of William Sullivan and son of Lorraine Hall. On August 16, 2003, he married Ruth-Ellen Lancaster in Winslow. At the time of his death, he was employed by Thomas College as a custodian. Robert enjoyed spending time with his grandchildren and family, loved to go fishing, and liked doing jigsaw puzzles. He is survived by his wife of 13 years, Ruth-Ellen (Lancaster) Woodbury, of Clinton; two sons Robert Page and significant other Stephanie Bradford of Fairfield and Joshua Page and wife Lynn of Calais; daughter Michelle Stiner of NH: two sisters Jody O'Clair and husband James of Waterville and DeeDee Bureau and husband Scott of Fairfield Center: brother Brian Woodbury of Waterville; stepdaughter Stacey Reed and husband Eric of Clinton; two stepsons Chris Peace and wife Samantha of FL and Rodney Waldron and significant other Chelsea Olivera; the "apples of his eye" grandchildren Liam Page, Christopher, Cody, and Keisha Peace, Marianna and Khyller Waldron, Gabrielle and Reese Reed, Alyssa and Breanna Stiner; and, several nieces, nephews, great-nieces, and nephews.



Annual Report FY '17

PRESIDENTIAL MEDALLION CIRCLE

\$100,000 AND ABOVE

Bill and Joan Alfond Foundation Harold Alfond Foundation The Lunder Foundation -Peter H'10 & Paula Lunder H'10 Family William H'11 and Peg Ryan Sodexo, Inc. & Affiliates U.S. Department of Education TRiO Programs Unity Foundation

COLLEGE MACE SOCIETY

\$50.000 - \$99.999

Douglas H'09 and Marie (Wing) Cutchin '62

TRUSTEE EMERITI CIRCLE

\$25,000 - \$49,999

Golden Pond Wealth Management, Brian '88 and Amy Bernatchez, and Albert, III M.B.A. '94 and Sara (Delgado) Languet '95 On Target Utility Services Estate of Marjorie (Hassett) White '51

TRUSTEES' CIRCLE

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Conrad '77, H'98 and Lois (Brown) Ayotte '76 Bangor Savings Bank Foundation Best Western Plus Waterville Richard Forsley '03 烧 G&E Roofing Co., Inc. Charles, III and Ruth Johnson David and Laurie (Gagnon) Lachance M.B.A. '92 John W. H'07 and Jeanne M. Rowe Bill and Stacey Ryan H. Allen H'08 and Dianne Ryan

Alice Savage, M.D., Ph.D. George Spann H'16 Richard M.S. '80 and Janis Spellman

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LEADERSHIP SOCIETY

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Anonymous

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Bangor Savings Bank

BerryDunn

Central Maine Motors Auto Group

CGI Business Solutions

Charlie's Family of Dealerships

W.H. Demmons, Inc.

Gary Goldman '78 🔑

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Macpage LLC

Nancy (Lemar) '64 and Thomas Marston

Portland Glass

Sebasticook Valley FCU

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Lisa (Van Vranken) Bargsley '76

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Belgrade Lakes Golf Club*

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Ralph Brown P'87, P'88

In memory of Stephen H. Brown

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James Dovle

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Douglas '83 and Colleen (Payne) Eugley '83, P'15 Sean '97, M.B.A. '97 and

Holly (Mullen) Ferguson '95, M.B.A. '96

Beth B. Gibbs M.B.A. '93, P'12 🤌

Todd Greenquist and Jonathan Carr '91, M.B.A. '91 🎉

Meredith Jones and Dana Murch

George '94 and Julie (Parlin) Keim '95

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Gregory '89 and Gale (St. Onge) Savard '91 Susan (Pooler) '77, P'09 and Howard Sevey Lesley (Dolloff) '79 and Bill Sprague Student Philanthropy Team

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David and Sheila Rhoades

Robert '81 and Patricia Salvas 🎉

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Richard '81 and Jean Slingsby 🌽

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Benjamin Lunt The Lynam Insurance Agency

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Kevin '84 and Lisa (Manson) Orkney '83

Michael '92 and Carol Payne 🌽

Bradley '01, M.B.A. '07 and

Amanda (Knowlton) Pelletier '02, M.B.A. '06

Corey '04, M.B.A. '12 and

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Naomi '99, M.B.A. '01 and Kevin Wiswell

Kathleen Woodbrey Douglas Wright '74

Mikaela M.S. '15 and Anthony Ziobro 🚝



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Lisa Auriemma

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Charles Bedard

Ronald and Jessica Beedy P'19

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Emily and Jordan Bell 🌿

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Mark Burgess

Michelle (Jandreau) '76, '78 and Douglas Cahill

Peyton Call John Callahan '72

In memory of Eleanor Hayes

Colin and Regina Campbell

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Carol Carew M.B.A. '01

Walter M.B.A. '07, P'07, P'19 and

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Scott '92 and Ann Caron

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Denis and Lisa Collins

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Carolyn (Carpenter) '76 and C. Christopher Colpitts

Shannon and Curtis Combar

Kevin and Kelly Conley P'17

Dr. Kate Cook Whitt

Michael Costello

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Jane Croteau

Terrence and Mary Ellen Cullen

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Allison Cunningham P'19

In honor of Dan Cunningham 2019

John and Francesca Curra

In honor of Antonio Martinez

Maria Curra

Curra-Martinez Lawn Service, LLC

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Bethany Cyr'93

Derek Daigneault '94

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Todd Ellis '07 and Flannery Higgins

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Bea Farina

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Anthony Flye

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Hilary Forsley

Parker Forsley

Amber (Hall) '77 and Jeffery Fournier

William '94 and Michelle Fournier

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French & Brawn, Inc.

Luke and Carrian (Raymond) Gagne P'20

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Kari Grant-Gagnon '07, M.B.A. '09

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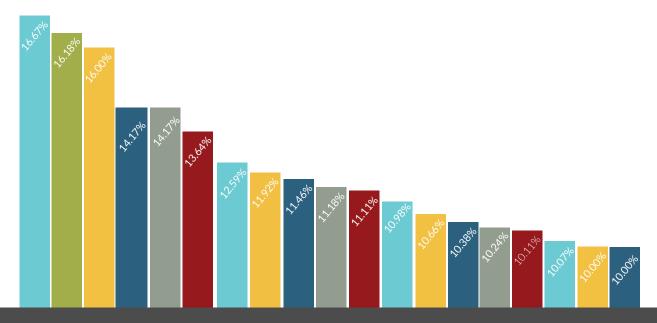
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Jimmy Veino '10
Daniel Brannigan '11

Jeremy Cliff '11 Casey (Trask) Collins '11 TJ Collins '11, M.B.A. '11 Noah Davis '11 Kasey Dyer '11, M.B.A. '13 Steve Falco '11, M.B.A. '11 Andrew Folan '11 Alexandra Kriegel '11, M.B.A. '12 Yungi Liu M.B.A. '11 Amelia Moon'11 Sherry Morrison M.B.A. '11 Lee Seguin '11 Rurik Spence '11 Mark St. Vincent '11 Leslie (Poulin) Wilson '11 Mathew Bolstridge '12 Luke Collier '12 Jarod Deanis '12, M.B.A. '14 Tanya (Berry) Deanis '12 Victoria Devonshire '12, M.B.A. '13 Sara (Gibbs) Dow '12 Amanda Drummond '12 Travis Frautten M.B.A. '12 Antonio Juco '12 Nick Labbe M.B.A. '12 Brandon Meserve '12 Brittany Newman '12 Jesse Peasley '12 Keith Pike '12 Terissa Ridge '12 Jillian Sloban '12, M.B.A. '12 Kelly (Wood) Smith M.S. '12 David Wainwright M.B.A. '12 Jeffrey Banville '13, M.B.A. '14 Amanda (Brooks) Barish '13 Steven Beane '13 Bonnie (Dyer) Buckmore '13, '17 Donald Cragen M.B.A. '13 Samuel Fisher '13 Shelby Gilcott '13 Katie (Cirone) Meserve '13, M.B.A. '13 Lindsey Nelson M.B.A. '13 Chelsie (Morris) Pleau '13 Jasmine Ryan '13 Meredith Schalk '13, M.B.A. '13 Ryan Wheaton M.S. '13 . Joshua Clark '14 Jacob Darveau '14, M.B.A. '15 James Delorie M.B.A. '14 Vicki Duguay M.S. '14 Jaclyn Hartwell '14, M.B.A. '15 Teresea Hayes M.B.A. '14, P'07 Matthew Libby '14, M.B.A. '14



Holly Maffei M.B.A. '14 Carly McCarthy '14, M.B.A. '14 Susan Moore M.S. '14 Kaley Poulicakos '14 Sahil Sanan M.B.A. '14 Lenora Shannon '14, M.B.A. '15 Scarlett Stevens '14 Andrea Thebarge M.B.A. '14 Michael Akanji '15, M.B.A. '17 Taylor Arey '15 Nicholas Barish '15, M.B.A. '16 Matthew Barry M.B.A. '15 Alexandra Bickford '15 Thomas Blake '15 Travis Blondin '15, M.B.A. '16 Daniel Collins '15 Cameron Creamer '15, M.B.A. '16 Richard DerBoghosian '15 Forrest Labbe '15, M.B.A. '17 Cody LeBlanc '15, M.B.A. '16 Elizabeth McPhillips '15 Jennifer (Day) Morris '15, M.B.A. '16 Sara Moynihan '15 Brittany Premo '15 Michael Rankin M.B.A. '15 Patrick Rogers '15 Jonte Roussel '15 Jacob Sirois '15 Sarah (Peterson) Webster '15 Mikaela Ziobro M.S. '15 Nina Brickett '16 Julian Margitza '16 Lyndsi Merrill '16 Ryan Newman '16, M.B.A. '17 Ashlee Quirrion '16 Kelly Stevens M.B.A. '16 Jasmine Turner '16 Shelby Watson '16 Jason Webster '16 Lindsey Allen '17 Taylor Bacon '17 Rebecca Barnett '17 Shalise Busby '17 Jay Chenard '17 Joshua Devou '17 Kristina Emmons '17 Cameron Foggo '17 Jordan Gibson '17 Amelia Guimond '17 Mayson Picard '17 Zhengxin Qian M.B.A. '17 Jordyn Taylor '17 Daniel Wadman '17

Cassandra Wilson '17



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THANK YOU!

Thanks to the generous support of our sponsors, a fundraising record was set for the 7th consecutive year. Net proceeds from the 14th annual event totaled \$90,263, an increase of 50% over last year and nearly double that of 2015. For the 14th consecutive year, the Lunder Foundation matched proceeds dollar-for-dollar, meaning that over \$180,000 was added to the Lunder Scholars Endowment Fund at Thomas.

This support makes a Thomas education not only more affordable, but in many cases, possible. Since 2002, 243 scholarships totaling \$436,434 have been awarded to Maine students attending Thomas. Mark your calendars for the 15th annual tournament – Friday, September 21. Hope to see you there!















In FY'17, the number of employees who donated to Thomas increased by 30% from 2016 - a new record!

Why Faculty & Staff give back!

"I'm proud to be part of the Thomas community. Collectively, Thomas faculty and staff really make a difference in the lives of our students."

Leta Bilodeau, Assistant to the Presider



"I give because Thomas gave so much to me."

Chris Rhoda VP for Information Services and CIO, Information Services

"Contributing back to Thomas is a small token through which I show my gratitude to this institution."

Dr. Katie Rybakova,



"I donate because it is a very visible way for the students to know we support all aspects of their lives."

Cheryl Daggett, Director of Health Service

"I give to Thomas because I believe our students have the potential to change the world. Our students are hard-working, persistent, and dedicated individuals who never give up. I view my contribution as a way of supporting our students' journies toward graduation and continued success in their personal and professional lives."

> Dr. Kate Cook-Whitt, Assistant Professor of Education



"Why do I give to Thomas? Because I love working here. I love teaching my students. I love the sense of family and community we share. This is one of the best places I have ever worked, and I want to support that anyway I can."

Joe Scozzafava, M.D., Associate Professor of

6/30/2017*

\$68,669,460

6/30/2016

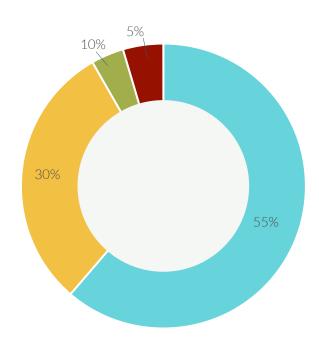
\$67,164,912

Statement of Financial Position

	0/30/2017	0/30/2010
Assets		
Current Assets	\$ 18,900,957	\$ 17,241,558
Non-Current Assets	49,768,503	49,923,354
Total Assets	\$ 68,669,460	\$ 67,164,912
Liabilities		
Current Liabilities	\$ 3,759,028	\$ 3,835,030
Non-Current Liabilities	15,037,264	16,319,587
Total Liabilities	\$18,796,292	\$ 20,154,617
Net Assets		
Unrestricted Net Assets	\$36,412,771	\$ 35,553,170
Temporarily Restricted Net Assets	4,929,850	3,149,238
Permanently Restricted Net Assets	8,530,547	8,307,887
Total Net Assets	\$49,873,168	\$ 47,010,295

FY'17 Revenues

Tuition & Fees
Sales & Service of Auxiliary Enterprises
Contributions/Endowment Earnings
Other Sources



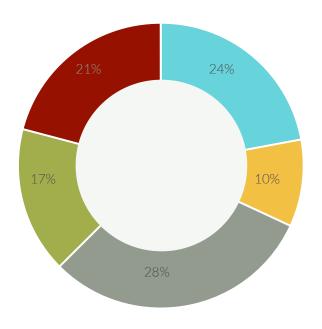
Total Liabilities and Net Assets



^{*} Fiscal year 2017 Unaudited

FY'17 Expenses

Instruction
Academic Support
Student Services
Institutional Support
Auxiliary Enterprises



Statement of Activities

		6/30/2017*		6/30/2016	
Operating Activities					
Tuition & fees	\$1	11,530,232	\$1	0,882,823	
Sales & service of auxiliary enterprises		6,152,626	6,063,548		
Contributions		201,318	126,567		
Government grants		624,045	600,982		
Investment income		153,824	114,295		
Endowment utilized for operation		386,400	352,500		
Other sources		296,895		277,206	
Assets released from restriction		1,401,462		981,372	
	\$	20,746,802	\$1	9,399,293	
Operating Expenses & Losses					
Instruction	\$	4,934,997	\$	4,638,830	
Public service		218,972		15,542	
Academic support		1,845,481		1,781,297	
Student services		5,895,987		5,491,859	
Institutional support		3,571,171 3,232,364			
Auxiliary enterprises		4,274,381 4,		4,190,345	
	\$:	20,740,989	\$1	19,350,237	
Changes in Net Assets from					
Operating Activities	\$	5,813	\$	49,056	

^{*} Fiscal Year 2017 Unaudited





